



Date: 21 August 2018

ICANN Final Determination

Re: Notice of Registry Operator Request for Termination of Registry Agreement - .panerai

On 14 May 2018, Richemont DNS Inc. [notified ICANN](#) of its intent to terminate the .panerai Registry Agreement entered into on 07 November 2014. Pursuant to Section 4.4(b) of the Registry Agreement, Registry Operator may terminate the Registry Agreement for any reason upon one hundred eighty (180) calendar day advance notice.

Pursuant to the terms of Section 4.5 of the Registry Agreement (as modified by Section 6 of Specification 13 for this .Brand TLD), ICANN consulted with Richemont DNS Inc. to assess whether to transition operation of the .panerai top-level domain (TLD) to a successor Registry Operator.

On 06 July 2018, ICANN made a preliminary determination that operation of the .panerai TLD need not be transitioned to a successor Registry Operator based on the following rationale:

1. .panerai qualifies as a .Brand TLD.
2. Transitioning the TLD is not necessary to protect the public interest.

On 05 August 2018, after a 30-day period for comments by interested parties, no comments were received. Pursuant to Section 4.4(b) of the Registry Agreement, ICANN will proceed to terminate the .panerai Registry Agreement by 10 November 2018.

In conformance with Section 4.5 of the Registry Agreement (as modified by Section 6 of Specification 13 for this .Brand TLD), ICANN may not delegate the TLD to a successor registry operator for a period of two years without Registry Operator's consent, which shall not be unreasonably withheld, conditioned or delayed.

Akram Atallah
President, Global Domains Division
ICANN